

**REVENUE COLLECTIONS
AUGUST, 2009**

August Collections:

	<u>Budgeted Accrual Estimate</u>	<u>Actual</u>	<u>Difference</u>
General Fund	\$605,006,000	\$574,551,000	(\$30,455,000)
Highway Fund	55,059,000	56,374,000	1,315,000
Sinking Fund	32,456,000	32,240,000	(216,000)
City & County Fund	61,706,000	62,865,000	1,159,000
Earmarked Fund	891,000	892,000	1,000
Total	\$755,118,000	\$726,922,000	(\$28,196,000)

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August			
	2008	2009	Change	Percent
Franchise & Excise	\$15,542,000	\$20,879,000	\$5,337,000	34.34%
Income	1,497,000	732,000	(765,000)	-51.10%
Inheritance & Estate	8,309,000	5,629,000	(2,680,000)	-32.25%
Gasoline	49,550,000	56,796,000	7,246,000	14.62%
Petroleum Special	5,243,000	5,643,000	400,000	7.63%
Tobacco	24,817,000	24,811,000	(6,000)	-0.02%
Beer	1,690,000	1,796,000	106,000	6.27%
Motor Vehicle Registration	18,960,000	18,576,000	(384,000)	-2.03%
Motor Vehicle Title	923,000	879,000	(44,000)	-4.77%
Mixed Drink	4,400,000	4,524,000	124,000	2.82%
Business	1,869,000	1,279,000	(590,000)	-31.57%
Privilege	16,655,000	16,197,000	(458,000)	-2.75%
Gross Receipts	18,758,000	12,701,000	(6,057,000)	-32.29%
TVA - In Lieu of Tax Payments	22,012,000	24,015,000	2,003,000	9.10%
Alcoholic Beverage	3,391,000	3,477,000	86,000	2.54%
Sales and Use	564,580,000	518,249,000	(46,331,000)	-8.21%
Motor Vehicle Fuel	12,518,000	11,019,000	(1,499,000)	-11.97%
Severance	294,000	233,000	(61,000)	-20.75%
Coin-operated Amusement	34,000	18,000	(16,000)	-47.06%
Unauthorized Substance	158,000	(531,000)	(689,000)	NA
Total	\$771,200,000	\$726,922,000	(\$44,278,000)	-5.74%

Table 2
August Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (23,500,000)	\$ (1,100,000)	\$ (24,600,000)
Income Tax	(400,000)	(300,000)	(700,000)
Inheritance Tax	(3,000,000)	0	(3,000,000)
Privilege Tax	(1,400,000)	0	(1,400,000)
Business Tax	0	0	0
TVA	0	0	0
Gross Receipts	(2,200,000)	0	(2,200,000)
Gasoline & Motor Fuel Taxes	300,000	4,900,000	5,200,000
Motor Vehicle Registration	(200,000)	(1,100,000)	(1,300,000)
Other Taxes	(400,000)	(100,000)	(500,000)
Tobacco	(300,000)	0	(300,000)
Beer	200,000	100,000	300,000
Motor Vehicle Title	(100,000)	(100,000)	(200,000)
Mixed Drink	(100,000)	200,000	100,000
Alcoholic Beverage	100,000	0	100,000
Severance	0	100,000	100,000
Coin Operated Amusement	0	0	0
Unauthorized Substance	(200,000)	(400,000)	(600,000)
Sub-Total	\$ (30,800,000)	\$ 2,300,000	\$ (28,500,000)
F & E Taxes	300,000	0	300,000
Total	\$ (30,500,000)	\$ 2,300,000	\$ (28,200,000)